

## Morning Briefing

### Hike in petrol, diesel prices announced:

The federal government announced on Sunday a substantial increase in petroleum product prices, effective June 16, 2025, for the upcoming fortnight. This decision comes as the global oil market experiences an unprecedented surge following Israel attack on Iran. [Click here for more](#)

### 18pc duty on solar panels rejected: FPCCI opposes withdrawal of tax exemptions on merged districts:

Akbar Khan, Coordinator of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) for Khyber Pakhtunkhwa, has strongly opposed the proposed imposition of 18% duty on solar panels and the withdrawal of tax exemptions for the merged districts, particularly the Malakand Division, in the federal budget. [Click here for more](#)

### Punjab unveils budget today:

Punjab Finance Minister Mujtaba Shujaur Rehman will present the provincial budget for the financial year 2025-26 in the Punjab Assembly on Monday (today), following its approval in a special cabinet meeting chaired by Chief Minister Maryam Nawaz. [Click here for more](#)

### TPPAs set to be signed for Karachi Nuclear Power Plants K-2, K-3:

Pakistan Atomic Energy Commission (PAEC), National Grid Company (NGC), erstwhile NTDC, and Central Power Purchasing Agency -Guaranteed (CPPA-G) are to sign Tripartite Power Purchase Agreements (TPPAs) on Karachi Nuclear Power Plants unit 2 and unit 3. [Click here for more](#)

### Karachi, Hyderabad uplift packages:

The Economic Coordination Committee (ECC) of the Cabinet has approved non-lapsable funds of PKR 20bn under Karachi and Hyderabad Urban Infrastructure Development Packages through Pakistan Infrastructure Development Company Limited (PIDCL). [Click here for more](#)

### CDWP approves eight development projects:

The Central Development Working Party (CDWP) approved eight development projects at a cost of PKR 25.191bn and recommended a project at cost of PKR 10.671bn to the Executive Committee of the National Economic Council (ECNEC) for final approval. [Click here for more](#)

### Pakistan set to hold policy rates:

Central bank is expected to hold its policy rate on Monday, a Reuters poll showed, as many analysts shifted their previous view of a cut in the wake of Israel's military strike on Iran, citing inflation risks from rising global commodity prices. [Click here for more](#)

### PD uncertain on power tariff changes from July 1:

The Power Division stated on Friday that it currently has no definitive estimate of whether electricity tariffs for distribution companies (Discos) will increase or decrease from July 1, 2025, as this depends on the approval of cost components already submitted to the regulator. , citing inflation risks from rising global commodity prices. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.63	-103.8
Individuals	8.81	27.72
Companies	2.01	61.53
Banks/DFIs	3.44	476.56
MF	-10.58	-477.52
Broker	-0.92	-11.3
Insurance	-3.1	-6.9

FIPI Sector-wise	
	USD mn
E & P	0
OMC	0.11
Banks	-0.2
Tech	-0.1

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	122,144	-1.6%	+55.7%	+6.1%
SENSEX	81,119	-0.7%	+2.6%	+3.8%
Nikkei 225	37,834	-0.9%	-5.0%	-5.2%
Hang Seng	23,893	-0.6%	+35.9%	+19.1%
S & P 500	5,977	-1.1%	+9.2%	+1.6%
FTSE 100	8,851	-0.1%	+8.4%	+8.4%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	73.63	+0.89%
Brent	USD/bbl	74.81	+0.78%
Coal	USD/ton	91.25	+1.39%
Gold	USD/oz	3,450.70	-0.06%
Silver	USD/oz	36.25	-0.29%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	282.9639	+0.10%	+0.39%
PKR/JPN	1.9670	+0.07%	-1.13%
PKR/THB	8.7213	+0.35%	+6.19%

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